



To,

August 05, 2026

BSE Limited
The Listing Department,
P. J. Towers, Dalal Street,
Fort, Mumbai – 400001

Scrip Code	ISIN	SCRIP ID
976057	INE967Q07049	95SHDF27

Sub.: Outcome of Board Meeting held on August 05, 2026

Ref: Regulations 51, 52 and such other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')

Dear Sir/Madam,

This is to inform you that the Board of Directors of Shubham Housing Development Finance Company Limited ("Company") at its meeting held today i.e. August 05, 2026, has inter-alia, considered and approved the Unaudited Financial Results of the Company for the quarter ended June 30, 2026.

Further, in compliance with the provisions of SEBI Listing Regulations, we are enclosing herewith the below-mentioned documents:

S. No	Regulation	Particulars
1	52(1)	Unaudited Financial Results of the Company for the quarter ended June 30, 2026
2	52(2)	Limited Review Report of the Statutory Auditor of the Company for the quarter ended June 30, 2026
3	52(4)	Statement of disclosures of line items
4	54(3)	Security cover certificate and related disclosures
5	52(7) & (7A)	Statement of Utilization of issue proceeds of non-convertible debentures and statement confirming no deviation / variation in use of issue proceeds

Shubham Housing Development Finance Company Limited

Corporate and Communication Address: Shubham House, 425, Udyog Vihar, Phase - IV, Gurgaon - 122015

Ph.: +91 124 476 2555 | E-mail: info@shubham.co | Website: www.shubham.co

Registered Office : 608-609, 6th Floor, Block-C Ansal Imperial Tower, Community Centre, Naraina Vihar, New Delhi-110028

Corporate Identity Number (CIN) - U65921DL2010PLC199469



The meeting of the Board of Directors commenced at 02:30 p.m. and concluded at 4:45 p.m.

We request you to take the above information on your record.

Yours faithfully,

For **Shubham Housing Development Finance Company Limited**

Sd/-

Neeta Kamra

Compliance Officer

Encl: As above

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Walker Chandiook & Co LLP

Unit No. 2, Second Floor
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Independent Auditor's Review Report on Unaudited Quarterly Financial Results of Shubham Housing Development Finance Company Limited pursuant to Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Shubham Housing Development Finance Company Limited

1. We have reviewed the accompanying statement of unaudited financial results ('the Statement') of Shubham Housing Development Finance Company Limited ('the Company') for the quarter ended 30 June 2026, being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), the circulars, guidelines and directions issued by the Reserve Bank of India ('the RBI') from time to time, applicable to Company ('the RBI guidelines'), and other accounting principles generally accepted in India, and is in compliance with the presentation and disclosure requirements of Regulation 52 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Chartered Accountants

Offices in Ahmedabad, Bengaluru, Chandigarh, Chennai, Dehradun, Goa, Gurugram, Hyderabad, Indore, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

Walker Chandiook & Co LLP is registered with limited liability with identification number AAC-2085 and has its registered office at L-41, Connaught Circus, Outer Circle, New Delhi, 110001, India



Walker ChandioK & Co LLP

Independent Auditor's Review Report on Unaudited Quarterly Financial Results of Shubham Housing Development Finance Company Limited pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, the RBI guidelines, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 52 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement, or that it has not been prepared in accordance with the relevant prudential norms issued by the RBI in respect of income recognition, asset classification, provisioning and other related matters.

For Walker ChandioK & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013



Lalit Kumar

Partner

Membership No.: 095256

UDIN: 26095256GIBPHE5970

Place: Gurugram

Date: 5 August 2026





Shubham Housing Development Finance Company Limited

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Statement of Unaudited Financial Results for the quarter ended 30 June 2026

(₹ in lakh, unless otherwise stated)

Particulars	Quarter ended			Year ended
	30 June 2026	31 Mar 2026	30 June 2025	31 March 2026
	Unaudited	#Audited	Unaudited	Audited
Revenue from operations				
Interest income	26,839.99	25,421.68	21,398.76	93,263.04
Fees and commission income	674.63	734.96	529.66	2,540.15
Net gain on fair value change	367.93	1,849.37	236.38	3,277.98
Net gain on derecognition of financial instruments at amortised cost	2,631.20	2,796.81	2,570.74	9,655.41
Total revenue from operations	30,513.75	30,802.82	24,735.54	1,08,736.58
Other income	2,105.47	1,061.67	800.43	4,171.19
Total income	32,619.22	31,864.49	25,535.97	1,12,907.77
Expenses				
Finance costs	12,116.40	10,925.91	8,968.96	40,536.28
Impairment on financial instruments	1,155.25	2,408.14	381.88	4,557.54
Employee benefits expenses	6,851.78	7,288.71	6,010.55	25,447.66
Depreciation, amortisation and impairment	311.53	344.09	271.79	1,209.87
Others expenses	2,352.50	2,396.43	1,897.54	8,616.11
Total expenses	22,787.46	23,363.28	17,530.72	80,367.46
Profit before tax	9,831.76	8,501.21	8,005.25	32,540.31
Tax expense:				
- Current tax	1,976.00	722.05	1,122.52	5,021.98
- Tax for earlier years	-	-	-	(70.15)
- Deferred tax charge	187.53	451.72	722.87	1,592.57
Total tax expense	2,163.53	1,173.77	1,845.39	6,544.40
Profit after tax	7,668.23	7,327.44	6,159.86	25,995.91
Other comprehensive income:				
Items that will not be reclassified subsequently to statement of profit or loss				
a) Remeasurements of defined employee benefit plans	61.73	(201.18)	57.61	(152.50)
b) Income tax relating to Items that will not be reclassified to profit or loss	(15.53)	50.62	(14.50)	38.37
Total other comprehensive income	46.20	(150.56)	43.11	(114.13)
Total comprehensive income	7,714.43	7,176.88	6,202.97	25,881.78
Earnings per equity share (face value of ₹ 1 each)				
Basic* (in ₹)	8.90	8.55	7.25	30.53
Diluted* (in ₹)	8.43	8.21	6.92	29.06

*Not annualised for the quarters

#Refer note 8



**Shubham Housing Development Finance Company Limited**

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- The financial results for the quarter ended 30 June 2026 have been reviewed by the Audit Committee on 5 August 2026 and approved by the Board of Directors at its meeting held on 5 August 2026. The above results for the quarter ended 30 June 2026 have been subjected to limited review by the Statutory Auditors of the Company.
- The financial results have been prepared by management in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 - Interim Financial Reporting, notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India and in compliance with Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Regulations") along with the circulars, guidelines and directions issued by the Reserve Bank of India ('the RBI') and the National Housing Bank (NHB) from time to time, applicable to the Company ('the RBI guidelines').
- The Company's main business is financing by way of loans for purchase or construction of residential houses, commercial real estate and certain other purposes in India. All other activities of the Company revolve around the main business. Accordingly, there are no separate reportable segments as per IND-AS 108 dealing with Operating Segments.
- The secured listed Non-convertible debentures ("NCDs") issued by the Company are secured by first and exclusive charge on loan receivables to the extent as stated in the respective offer document, terms sheet and debenture trust deed (together referred to as "transaction documents"). Further, the Company has maintained asset cover as stated in the transaction documents which is sufficient to discharge the principal amount and interest thereon at all times for the said NCDs.
- Disclosure pursuant to Reserve Bank of India (Non-Banking Financial Companies - Transfer and Distribution of Credit Risk) Directions, 2025 and Reserve Bank of India (Non-Banking Financial Companies - Financial Statements: Presentation and Disclosures) Directions, 2025, dated 28 November 2025, as amended from time to time, are given below:

(i) Details of loans not in default transferred/acquired through assignment for the quarter ended 30 June 2026:

Particulars	Transferred	Acquired
Aggregate amount of loans transferred/acquired (₹ in lakh)	14,135.12	-
Weighted average balance maturity (in years)	12.44	-
Weighted average holding period (in years)	1.22	-
Retention of beneficial economic interest (weighted average)	11.49%	-
Tangible security coverage	100.00%	-
Rating wise distribution of rated loans	Not Applicable	-

(ii) The Company has not acquired/transferred, any stressed/non-performing loan during the quarter ended 30 June 2026.

6. Details of ratings of security receipts

Amount (in lakh)

Rating	Rating Agency	Recovery rating	Outstanding as on 30 June 2026
SR-1	Acuité Ratings & Research Limited	Withdrawal*	0.01
SR-2	Infomerics Valuation and Rating Private Limited	IVR RR1	1,207.41

*The rating withdrawal is on account of full redemption of security receipts.

- The material accounting policies applied in preparation of these financial results are consistent with those followed in the annual financial statements for the year ended 31 March 2026.
- The figures for the quarter ended 31 March 2026 are balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the financial year 2025-26 which were subjected to limited review.





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9. Disclosures pursuant to- Reserve Bank of India (Non-Banking Financial Companies - Financial Statements: Presentation and Disclosures) Directions, 2025, dated 28 November 2025, as amended from time to time.

(₹ in Lakh)

S No.	Particulars	For the quarter ended 30 June 2026	
		Number of Accounts	Total Outstanding*
1	Projects under implementation accounts at the beginning of the quarter	71	33,212.76
2	Projects under implementation accounts sanctioned during the quarter	14	6,688.82
3	Projects under implementation accounts where DCCO has been achieved during the quarter#	4	571.16
4	Projects under implementation accounts at the end of the quarter. (1+2-3)	81	39,330.42
5	Out of 4 - accounts in respect of which resolution process involving extension in original / extended DCCO, as the case may be, has been invoked.	-	-
5.1	Out of 5 - accounts in respect of which Resolution plan has been implemented.	-	-
5.2	Out of 5 - accounts in respect of which Resolution plan is under implementation.	-	-
5.3	Out of 5 - accounts in respect of which Resolution plan has failed.	-	-
6	Out of 5, accounts in respect of which resolution process involving extension in original / extended DCCO, as the case may be, has been invoked due to change in scope and size of the project.	-	-
7	Out of 5, account in respect of which cost overrun associated with extension in original / extended DCCO, as the case may be, was funded	-	-
7.1	Out of 7, accounts where SBCF was sanctioned during financial closure and renewed continuously	-	-
7.2	Out of 7, accounts where SBCF was not pre-sanctioned or renewed continuously	-	-
8	Out of 4 - accounts in respect of which resolution process not involving extension in original / extended DCCO, as the case may be, has been invoked.	-	-
8.1	Out of 8 - accounts in respect of which Resolution plan has been implemented	-	-
8.2	Out of 8 - accounts in respect of which Resolution plan is under implementation.	-	-
8.3	Out of 8 - accounts in respect of which Resolution plan has failed.	-	-

*Total Outstanding amount represents total exposure as on 30 June 2026.

Includes loans that were closed during the quarter before the achievement of DCCO.

10. During the quarter ended 30 June 2026, pursuant to the Board approval dated 8 May 2026, 65,81,640 Compulsorily Convertible Preference Shares (CCPS) were converted into an equivalent number of equity shares of the Company.
11. The figures for the previous periods / year have been regrouped / rearranged wherever necessary to conform to current period presentation.
12. The above financial results are available on the Bombay stock exchange website (www.bseindia.com) and the website of the Company (www.shubham.co)

For and on behalf of the Board of Directors of
Shubham Housing Development Finance Company Limited

Place: Gurugram
Date: 5 August 2026



Sanjay Chaturvedi

Sanjay Chaturvedi
Managing Director
DIN: 01636432



Shubham Housing Development Finance Company Limited

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Disclosures pursuant to Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 for the quarter ended 30 June 2026

Particulars	As at
	30 June 2026
	Unaudited
Debt equity ratio (Debt securities + Borrowings (other than debt securities)) / (equity including equity share capital, instrument entirely equity in nature and other equity)	2.72
Outstanding redeemable preference shares (No of Shares)	19,63,369
Outstanding redeemable preference shares -Partly paid up (in Lakh)	173.17
Capital redemption reserve / Debenture redemption reserve	NA
Net worth (includes instruments entirely equity in nature and other equity) (refer Note 3 below) (₹ in Lakh)	2,12,379.72
Total debt to total assets (in %) (Debt securities + Borrowings (other than debt securities)) / Total assets	71.83%
Gross stage III (in %) (Gross stage III loans EAD / Gross total loans EAD) (refer Note 2 below)	1.18%
Net stage III (in %) (Gross stage III loans EAD - Impairment loss allowance for stage III) / (Gross total loans EAD -Impairment loss allowance for stage III) (refer Note 2 below)	0.86%
Provision coverage ratio (Total Impairment loss allowance for stage III / Gross stage III loans EAD) (refer Note 2 below)	27.61%
Capital risk adequacy ratio (CRAR) (in %)	38.90%
Liquidity coverage ratio (LCR) (in %)	775.50%

Particulars	For the quarter
	ended
	30 June 2026
	Unaudited
Net Profit after tax (₹ in lakh)	7,668.23
Net profit margin (in %) (Net profit after tax / Total income)	23.51%
Earnings per share [not annualised]	
Basic (in ₹)	8.90
Diluted (in ₹)	8.43

Note 1: Current ratio, Debt service coverage ratio, Interest service coverage ratio, Long term debt to working capital, Bad debts to Accounts receivable ratio, Current liability ratio, Debtors turnover, Inventory turnover and Operating margin ratio are not applicable to the Company.

Note 2: Exposure at default (EAD) includes loan balance and interest outstanding & accrual thereon.

Note 3: Net worth is computed in accordance with Schedule II - 'Half Yearly Return' prescribed by National Housing Bank.

For and on behalf of the Board of Directors of
Shubham Housing Development Finance Company Limited

Place: Gurugram
Date: 5 August 2026



Sanjay Chaturvedi
Managing Director
DIN: 01636432

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BPTP Capital City, Plot- 2B,
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Uttar Pradesh, India

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Independent Auditor's Certificate pursuant to Regulation 56(1)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) and Regulation 15(1)(t)(ii)(a) of SEBI (Debenture Trustees) Regulations, 1993 (as amended)

To

The Board of Directors
Shubham Housing Development Finance Company Limited
Shubham House, 425, Udyog Vihar Phase-IV,
Gurgaon, Haryana - 122015

- 1) This certificate is issued in accordance with the terms of our engagement letter dated 4 August 2026 with Shubham Housing Development Finance Company Limited ('the Company').
- 2) The accompanying Statement containing details of secured listed Non-convertible debt securities ('NCD') of the Company outstanding as at 30 June 2026 along with security cover maintained against such NCD (Annexure A) and details of compliance with the financial covenants and covenants other than financial covenants as per the terms of debenture trust deed as included in Annexures B and C) of the aforesaid statement (collectively hereinafter referred to as 'the Statement') has been prepared by the Company's management for the purpose of submission of the Statement along with this certificate to the Debenture Trustee of the Company, pursuant to the requirements of Regulation 56(1)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('SEBI LODR') and pursuant to the requirements of Regulation 15(1)(t)(ii)(a) of SEBI (Debenture Trustees) Regulations, 1993 (as amended) ('Debenture Trustees Regulations') (collectively referred to as 'the Regulations'). We have attached the Statement to this certificate.

Management's Responsibility for the Statement

- 3) The preparation of the Statement, including the preparation and maintenance of all accounting and other relevant supporting records and documents, is solely the responsibility of the management of the Company. This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
- 4) The management is also responsible for ensuring the compliance with the requirements of the regulations, the Information Memorandums Regulations and the debenture trust deed for the purpose of furnishing this Statement and for providing all relevant information to the Debenture Trustee.

Auditor's Responsibility

- 5) Pursuant to the requirement of the Regulations, it is our responsibility to express limited assurance in the form of a conclusion as to whether anything has come to our attention that causes us to believe that the:

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- a) Details regarding maintenance of hundred percent security cover or higher security cover as per the terms of debenture trust deed and compliance with financial covenants stated in such debenture trust deed in respect of the NCD of the Company outstanding as at 30 June 2026, as mentioned in the accompanying Statement, are, in all material respects, not in agreement with the unaudited financial results of the Company, underlying books of account and other relevant records and documents maintained by the Company for the period year ended 30 June 2026, which have been subjected to limited review pursuant to the Regulation 52 of the SEBI LODR, or that the calculation thereof is arithmetically inaccurate; and
 - b) Declaration given by the management as included in the Annexure C of accompanying Statement regarding compliance with the operational covenants as stated in Clause 10.4, 10.5 and 10.6 of debenture trust deed of the NCD of the Company outstanding as at 30 June 2026, is in all material respects, not fairly stated.
- 6) The unaudited financial results, referred to in paragraph 5(a) above, have been reviewed by us, on which we have expressed an unmodified conclusion vide our report dated 5 August 2026. Our review of financial results was conducted in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India ('the ICAI'). Those Standards require that we plan and perform the review to obtain moderate assurance as to whether the financial information is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to the financial data and thus, provides less assurance than an audit. We have not performed an audit and accordingly, we did not express an audit opinion.
- 7) We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) ('the Guidance Note') issued by the ICAI. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
- 8) We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements, issued by the ICAI.
- 9) The procedures performed in a limited assurance engagement vary in nature and timing from and are less in extent than for a reasonable assurance engagement; and consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. The procedures selected depend on the auditor's judgment, including the assessment of the areas where a material misstatement of the subject matter information is likely to arise. We have performed the following procedures in relation to Annexure A, B and C of the accompanying Statement:
- a) read the debenture trust deed to understand security cover and covenants criteria from the in respect of the NCDs of the Company outstanding as at 30 June 2026;
 - b) obtained management's assessment of compliance with the covenants and corroborated the responses from supporting documents (on test check basis) as deemed necessary;
 - c) verified the amounts used in computation of security cover ratio from the unaudited financial results, underlying books of account and other relevant records and documents maintained by the Company for the period ended 30 June 2026;
 - d) recomputed the security coverage ratio based on the information as obtained in the point (c) above;
 - e) verified that the computation of financial covenants as on 30 June 2026 is in accordance with the basis of computation as mentioned in debenture trust deed, and the amounts used in such computation have been accurately extracted from unaudited financial statements, underlying books of account and other relevant records and documents maintained by the Company for the period ended 30 June 2026;
 - f) obtained necessary representations from the management;

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Conclusion on the Statement

- 10) Based on our examination and the procedures performed as per paragraph 9 above, evidence obtained, and the information and explanations given to us, along with the representations provided by the management, nothing has come to our attention that cause us to believe that the:
- a) Details regarding maintenance of hundred percent security cover or higher security cover as per the terms of debenture trust deed and compliance with financial covenants stated in such debenture trust deed in respect of the NCD of the Company outstanding as at 30 June 2026, as mentioned in the accompanying Statement, , in all material respects, are not in agreement with the unaudited financial results of the Company, underlying books of account and other relevant records and documents maintained by the Company for the period year ended 30 June 2026, which have been subjected to limited review pursuant to the Regulation 52 of the SEBI LODR, or that the calculation thereof is arithmetically inaccurate; and
 - b) Declaration given by the management as included in Annexure C of the accompanying Statement regarding compliance with the operational covenants as stated in Clause 10.4,10.5 and 10.6 of debenture trust deed of the NCD of the Company outstanding as at 30 June 2026, is in all material respects, not fairly stated.

Restriction on distribution or use

- 11) Our work was performed solely to assist you in meeting your responsibilities in relation to your compliance with the requirements of the Regulations. Our obligations in respect of this certificate are entirely separate from, and our responsibility and liability are in no way changed by, any other role we may have as the statutory auditors of the Company or otherwise. Nothing in this certificate, nor anything said or done in the course of or in connection with the services that are the subject of this certificate, will extend any duty of care we may have in our capacity as statutory auditors of the Company.
- 12) The certificate is addressed to and provided to the Board of Directors of the Company solely for the purpose of enabling it to comply with the requirements of the Regulations, which requires, require it to submit this certificate along with the accompanying Statement to the Debenture Trustee(s) of the Company, and therefore, this certificate should not be used, referred to or distributed for any other purpose or to any other party without our prior written consent. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other party to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For **Walker Chandiok & Co LLP**
Chartered Accountants
Firm Registration No.: 001076N/N500013

 Digitally signed
by Lalit Kumar
Date: 2026.08.05
16:26:20 +05'30'

Lalit Kumar
Partner
Membership No.: 095256

UDIN: 26095256PCFOJW3312

Place: Gurugram
Date: 5 August 2026

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column H 1	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as Security	Debt not backed by any assets offered as security	Elimination (amount in negative)	(Total C to H)	Related to only those Items covered by this certificate				
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with paripassu charge)	Other assets on which there is pari- Passu charge (excluding items covered in column F)			debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg.Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets viii	Carrying value/book value for pari passu charge assets where market value is not ascertainableor applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value(=K+L+M+N)
		Book Value	Book Value	Yes/ No	Book Value	Book Value								Relating to Column F	
ASSETS															
Property, Plant and Equipment		-	-	No	-	-	1,203.27	-	-	1,203.27	-	-	-	-	-
Capital Work-in-Progress		-	-	No	-	-	-	-	-	-	-	-	-	-	-
Right of Use Assets		-	-	No	-	-	2,586.23	-	-	2,586.23	-	-	-	-	-
Goodwill		-	-	No	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets		-	-	No	-	-	233.18	-	-	233.18	-	-	-	-	-
Intangible Assets under Development		-	-	No	-	-	257.94	-	-	257.94	-	-	-	-	-
Investments		-	-	No	-	-	5,033.98	-	-	5,033.98	-	-	-	-	-
Loans	Receivables	22,267.78	7,04,054.52	Yes	-	-	65,777.75	-	-	7,92,100.06	-	22,267.78	-	-	22,267.78
Less: ECL on above		-211.90	-3,963.89	Yes	-	-	-2,855.94	-	-	-7,031.73	-	-211.90	-	-	-211.90
Inventories		-	-	No	-	-	-	-	-	-	-	-	-	-	-
Trade Receivables		-	-	No	-	-	-	-	-	-	-	-	-	-	-
Cash and Cash Equivalents		-	-	No	-	-	61,066.42	-	-	61,066.42	-	-	-	-	-
Bank Balances other than Cash and Cash Equivalents		-	204.87	No	-	-	0.58	-	-	205.45	-	-	-	-	-
Others		-	-	No	-	-	21,920.92	-	-	21,920.92	-	-	-	-	-
Total		22,055.88	7,00,295.50	-	-	-	1,55,224.33	-	-	8,77,575.72	-	22,055.88	-	-	22,055.88
LIABILITIES															
Debt securities to which this certificate pertains	Long Term NCD-secured	20,023.67	-	Yes	-	-	-	-	-	20,023.67	-	-	-	-	-
Other debt sharing pari-passu charge with above debt		-	-	No	-	-	-	-	-	-	-	-	-	-	-
Other debt		-	-	No	-	-	-	-	-	-	-	-	-	-	-
Subordinated debt		-	-	No	-	-	-	-	-	-	-	-	-	-	-
Borrowings		-	-	No	-	-	-	-	-	-	-	-	-	-	-
Bank		4,50,692.63	Yes	-	-	-	-	-	-	4,50,692.63	-	-	-	-	-
Debt Securities		-	No	-	-	-	6,826.83	-	-	6,826.83	-	-	-	-	-
Others (Fis, NHB & OCRPS)		1,52,690.31	Yes	-	-	-	132.38	-	-	1,52,822.69	-	-	-	-	-
Trade payables		-	No	-	-	-	2,026.55	-	-	2,026.55	-	-	-	-	-
Lease Liabilities		-	No	-	-	-	2,651.88	-	-	2,651.88	-	-	-	-	-
Provisions		-	No	-	-	-	1,424.63	-	-	1,424.63	-	-	-	-	-
Others		-	No	-	-	-	8,945.48	-	-	8,945.48	-	-	-	-	-
Total		20,023.67	6,03,382.94	-	-	-	22,007.75	-	-	6,45,414.36	-	-	-	-	-
Cover on Book Value		1.10													
		Exclusive Security Cover Ratio			Pari-Passu Security Cover Ratio										

Notes to statement

1. The above financial information has been extracted from the unaudited financial results for the period ended 30 June 2026 and the unaudited books of accounts maintained by the Company as at 30 June 2026.
2. The outstanding NCD amount mentioned in column C, for which certificate is being issued comprises of principal amount of Rs. 20,000 lakh.
3. Debt securities to which this certificate pertains includes Principal Outstanding + Interest Accrued - unamortised transaction cost.
4. Other doesn't include equity share capital & other equity.

We confirm that the Company has maintained hundred percent asset cover or asset cover as per the terms of Information Memorandum and/or Debeniture Trust Deed.

For and on behalf of Shubham Housing Development Finance Company Limited

SANJAY
CHATURVEDI

(Digitally signed by
SANJAY CHATURVEDI
Date: 2024.08.05
16:05:12 +05'30')

Sanjay Chaturvedi

Director (DIN- 01636432)

Place: Gurugram

Date: 5 Aug 2026

Shubham Housing Development Finance Company Limited

Regd Office:608 & 609, Sixth Floor, Block -C, Ansal Imperial Tower, Community Centre, Naraina Vihar, NewDelhi , New Delhi, Delhi, India - 110028

Corporate Office: Shubham House, 425, Udyog Vihar Phase-IV,

Phone No.- 0124 4762555

Annexure B: Statement containing details of compliance with the financial covenants as per the terms of debenture trust deeds of the listed debt security of the Company outstanding as at 30th June 2026**List of all Financial covenants**

Sr. No.	ISIN	Date of Trust Deed	Clause reference	Particulars of Covenant	Complied/ Not complied
1	INE967Q07049	12-Sep-24	10.3	maintain a Capital Adequacy Ratio of more than 15% (fifteen percent) or such other higher threshold as may be prescribed by the RBI from time to time;	Complied
2				maintain a Total Debt to Equity Ratio of not more than 4 (four) times;	Complied
3				ensure that the ratio of A:B is below 5% (five percent), where A is the Gross NPA (Own Book), and B is the Gross Loan Portfolio (Own Book) of the Company, multiplied by 100, and followed by the "%" symbol;	Complied
4				ensure that the Company is profitable (determined in accordance with Applicable Accounting Standards) for a period of 4 (four) consecutive financial quarters; and	Complied
5				comply with such other financial covenants as may be agreed between the Company and the Debenture Holders from time to time.	Not applicable

For and on behalf of Shubham Housing Development Finance Company Limited

SANJAY
CHATURVEDI

Digitally signed by
SANJAY CHATURVEDI
Date: 2026.08.05
16:05:46 +05'30'

Sanjay Chaturvedi

Director

DIN- 01636432

Place: Gurugram

Date: 5 Aug 2026

Section C – Compliance with other than financial covenants

Management Declaration

We confirm that Shubham Housing Development Finance Company Limited ('the Company') has complied with the following covenants as included in the Section 10.3, 10.4 and 10.6 of the Debenture Trust Deed dated 12 September 2024:

Covenants as per Section 10.3, 10.4 and 10.6*

**The underlying calculations/ information are based on Management Certified Information of the Company, for the year ended 30th June 2026 and as made available to the statutory auditors of the Company.*

For Shubham Housing Development Finance Company Limited

SANJAY
CHATURVEDI

Digitally signed by
SANJAY CHATURVEDI
Date: 2026.08.05
16:09:15 +05'30'

Authorised Signatory

Place: Gurugram

Date: 5 Aug 2026



A. Statement of utilization of issue proceeds

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
Shubham Housing Development Finance Company Limited	INE967Q07049	Private placement	Non-Convertible Debentures	24.09. 2024	200 Crore	200 Crore	No	Not Applicable	Nil

B. Statement of deviation / variation in use of proceeds

Particulars				Remarks		
Name of Listed Entity				Shubham Housing Development Finance Company Limited		
Mode of fund raising				Private Placement		
Type of Instrument				Non-Convertible Debentures		
Date of raising funds				As mentioned in above table		
Amount raised (INR in crores)				As mentioned in above table		
Report filed for quarter ended				June 30, 2026		
Is there a deviation/variation in use of funds raised				No		
Whether any approval is required to vary the objects of the issue stated in the prospectus/offer document				Not Applicable		
If yes, details of the approval so required?				Not Applicable		
Date of approval				Not Applicable		
Explanation for the deviation/variation				Not Applicable		
Comments of the Audit Committee after review				None		
Comments of the auditors, if any				None		
Objects for which funds have been raised and where there has been a deviation/variation, in the following table:				Not Applicable		
Original Objects	Modified Object, If any	Original allocation	Modified allocation, if any	Funds Utilised	Amount of deviation/variation for the quarter according to	Remarks, If any

Shubham Housing Development Finance Company Limited

Corporate and Communication Address: Shubham House, 425, Udyog Vihar, Phase - IV, Gurgaon - 122015

Ph.: +91 124 476 2555 | E-mail: info@shubham.co | Website: www.shubham.co

Registered Office : 608-609, 6th Floor, Block-C Ansal Imperial Tower, Community Centre, Naraina Vihar, New Delhi-110028

Corporate Identity Number (CIN) - U65921DL2010PLC199469



					applicable object (in Rs. Crore and in %)	
Not applicable						
Deviation could mean:						
a) Deviation in the objects or purposes for which the funds have been raised.						
b) Deviation in the amount of funds utilized as against what was originally disclosed.						

For **Shubham Housing Development Finance Company Limited**

Sd/-
Neeta Kamra
Compliance Officer

Date: 05.08.2026

Shubham Housing Development Finance Company Limited

Corporate and Communication Address: Shubham House, 425, Udyog Vihar, Phase - IV, Gurgaon - 122015

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