

RAHUL GARG

A-503, UKN Esperanza Tubarahalli, Varthur Road, Whitefield, Bangalore – 560066

20 March 2023

By Email / Courier

Shubham Housing Development Finance Company Ltd

The Company

Shubham House, 425, Udyog Vihar,

Phase IV, Gurgaon- 122015

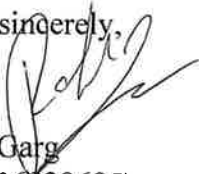
Email: Sanjay.chaturvedi@shubham.co

Dear Sirs,

Subject: Notice of Resignation from the office of non-executive Director

1. I am PI Opportunities Fund 1 and PI Opportunities Fund I Scheme II's (PIOF) nominee on the Board of the Company under clause 3 of the shareholders' agreement dated December 24, 2021 (SHA).
2. I hereby tender my resignation from the office of non-executive nominee director of the Company. **My resignation will take effect on the same date as the appointment of Saravanan Nattanmai who is being nominated in parallel by PEOF as its nominee under clause 3 of the SHA.**
3. Until such time as my resignation becomes effective in terms of Paragraph (2) above, please ensure that the Company complies with its obligations under the Companies Act 2013 and the SHA, including giving me notice of all Board and Audit committee meetings and documents.
4. Once my resignation is effective in terms of Paragraph (2) above (i.e. on the date of Mr. Saravanan Nattanmai's appointment), you are requested to take all necessary actions in respect of my resignation as mandated under the Companies Act 2013 and corresponding rules, including submission of Form DIR-12 to the Registrar of Companies within 30 days thereof. Please confirm to me in writing when the necessary statutory and secretarial compliances in respect of my resignation are completed.

Yours sincerely,


Rahul Garg
(DIN: 06939695)

Cc:

1. PEOF (by email)
2. Saravanan Nattanmai
3. Board of the company